Company Number: 354283

Polio Survivors Ireland

Annual Report and Financial Statements

for the financial year ended 31 December 2025

Whelan Dowling & Associates
Chartered Accountants and Statutory Audit Firm
Block 1, Unit 1 & 4,
Northwood Court,
Santry
Dublin 9

CONTENTS

Polio Survivors Ireland
DIRECTORS AND OTHER INFORMATION

Directors	Anne Burns (Appointed 24 September 2025) Máire Ní Chorcora (Appointed 24 September 2025) Miriam Kavanagh (Resigned 24 September 2025) Patrick Ryan Zaynab Salman Charlie Smith (Resigned 24 September 2025) Abayomi Oluseyi Ogunsanya (Appointed 24 September 2025) Patrick McGillion (Resigned 24 September 2025) Janet Cunningham (Appointed 24 January 2025) Susan Dowling (Appointed 24 September 2025) Macrina Clancy (Resigned 11 October 2025) James Doorley Fintan Foy (Resigned 6 March 2026) Paul Dunne (Appointed 24 September 2025) Vera Keatings Boakai Abu Nyehn Jr (Appointed 24 September 2025) Frank Mitchell
Company Secretary	Paul Dunne (Appointed 6 March 2026) Fintan Foy (Resigned 6 March 2026)
Company Number	354283
Charity Number	20030926
Registered Office and Business Address	Coleraine House Coleraine Street Dublin 7 Ireland
Auditors	Whelan Dowling & Associates Chartered Accountants and Statutory Audit Firm Block 1, Unit 1 & 4, Northwood Court, Santry Dublin 9
Bankers	Allied Irish Banks Capel Street Dublin 1

DIRECTORS' REPORT

for the financial year ended 31 December 2025

The directors present their report and the audited financial statements for the financial year ended 31 December 2025.

Principal Activity and Review of the Business

The principal activity of the company is to create awareness and provide information regarding the late effects of polio among polio survivors, statutory agencies and the wider medical profession, and to ensure that the needs of polio survivors relating to their condition are met to enable them to live with dignity.

The Company is a registered charity with the Charities Regulator (20030926) and with the Revenue Commissioners (CHY 11356).

The Company is limited by guarantee not having a share capital.

Financial Results

The deficit for the financial year after providing for depreciation amounted to €(33,093) (2024 - €(2,539)).

At the end of the financial year, the company has assets of €190,192 (2024 - €147,949) and liabilities of €151,252 (2024 - €75,916). The net assets of the company have decreased by €(33,093).

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Anne Burns (Appointed 24 September 2025)
Máire Ní Chorcora (Appointed 24 September 2025)
Miriam Kavanagh (Resigned 24 September 2025)
Patrick Ryan
Zaynab Salman
Charlie Smith (Resigned 24 September 2025)
Abayomi Oluseyi Ogunsanya (Appointed 24 September 2025)
Patrick McGillion (Resigned 24 September 2025)
Janet Cunningham (Appointed 24 January 2025)
Susan Dowling (Appointed 24 September 2025)
Macrina Clancy (Resigned 11 October 2025)
James Doorley
Fintan Foy
Paul Dunne (Appointed 24 September 2025)
Vera Keatings
Boakai Abu Nyehn Jr (Appointed 24 September 2025)
Frank Mitchell

The secretaries who served during the financial year were:

Paul Dunne (Appointed 6 March 2026)
Fintan Foy (Resigned 6 March 2026)

There were no changes in shareholdings between 31 December 2025 and the date of signing the financial statements.

During the financial year, there were a number of changes to the Board of Directors as part of ongoing governance, succession planning and tenure considerations. In accordance with the Constitution, the directors retire by rotation annually and, being eligible, may offer themselves for re-election. The board oversaw a structured transition process over the year with new directors appointed in advance or alongside, director retirements where possible to ensure continuity of governance, oversight and organisational knowledge. At 31st December, the board is comprised of 8 Elective directors and 4 Board Nominated directors. The board remained quorate throughout the year and one remaining non elective vacancy in is being actively progressed.

The role of Chief Executive Officer changed during the financial year. Francis Brennan served until 31st of March, after which Nicola Fogarty was appointed on 7th of July. The Board acknowledges the contribution of the outgoing CEO and notes that the transition occurred during a particularly active period for the organisation.

Future Developments
While the Organisation is committed to reaching out to all Polio Survivors in Ireland, the welfare of its members remains its paramount concern. The Organisation is committed to ensuring that, as far as possible, sufficient funding is found to ease their problems and increase quality of life.

The Organisation will remain committed to maintaining sufficient income to meet the needs of Polio Survivors in real terms. Close liaison with the various Statutory Authorities, principally the Health Service Executive (HSE), will continue to be maintained and the Organisation will work in close partnership with all its funding bodies to accomplish its objectives.

Post Statement of Financial Position Events
Subsequent to the year end, the company concluded mediation proceedings in relation to a matter involving The Rehab Group and the Polio Fellowship of Ireland.

An agreement has been reached which will result in a financial support and to the company over a number of years. The directors consider this agreement to be material to the future financial position, sustainability and development of the company. While the principal terms were agreed at year end, formal execution of the agreement occurred after the balance sheet date.

As the agreement was not in place at the reporting date, no amounts have been recognised in these financial statements in respect of this matter. The event is considered non-adjusting and has therefore been disclosed only. Professional and mediation costs incurred in relation to this matter have been recognised within the financial statements in accordance with the company’s accounting policies.

Auditors
The auditors, Whelan Dowling & Associates, (Chartered Accountants and Statutory Audit Firm), continue in office in accordance with section 383(2) of the Companies Act 2014.

Trading name
The trading name of the company is ‘Polio Survivors Ireland’, a registered business name in Ireland, 601798.

Key staff remuneration
The role of Chief Executive Officer changed during the financial year. Francis Brennan served until 31st of March, after which Nicola Fogarty was appointed on 7th of July. Total CEO remuneration for the year, including pension, amounted to €54,472.54 (2024: €66,573), representing the combined remuneration of both individuals who held the role during the year.

Principal Risks and Uncertainties
In accordance with Section 327 of the Companies Act 2014, the directors have identified the principal risks and uncertainties facing the company and are satisfied that appropriate systems are in place to monitor and mitigate these risks.

Financial and Funding Risk:
The company is primarily funded through state grants, most notably from the Health Service Executive (HSE) and the Department of Rural and Community Development, supplemented by general fundraising and donations. A principal risk to the charity is the dependency on the continued support and renewal of this statutory funding to maintain operations. The directors actively mitigate this risk by maintaining close liaison with the HSE and other statutory authorities, operating within an approved budget, and conducting ongoing monitoring of the organisation's cash flow, reserves, and bank position.

Governance and Personnel Risk:
The successful operation of the charity relies on its leadership team and a voluntary Board of Directors. As demonstrated during the financial year, the organisation must manage risks associated with succession, such as the transition to a new Chief Executive Officer and the rotation of several directors. The Board mitigates personnel and governance risks through established tenure policies, timely appointments to ensure continuity in oversight, and maintaining a mix of directors with relevant professional, sectoral, and governance experience.

Operational and Service Provision Risk:
The company provides critical practical support to approximately 5,000 polio survivors in Ireland living with Post Polio Syndrome (PPS) or the Late Effects of Polio, a demographic with increasing needs as they age. An ongoing uncertainty is ensuring that sufficient funding and resources can be secured to ease the problems faced by members and meet their needs in real terms. The organisation mitigates this by keeping member welfare as its paramount concern and working in close partnership with funding bodies to secure resources for service delivery.

Reputational Risk:
As a registered charity reliant on public goodwill and state support, any damage to the organisation's reputation could

severely impact its ability to fundraise and deliver services. This risk is mitigated through a commitment to transparency, regulatory compliance, and best practice. Specifically, the Board of Directors has formally adopted and is fully compliant with the Charities Regulator's Governance Code. Furthermore, the directors maintain active oversight of financial controls and governance processes to ensure continued trust among funders, donors, and the members we serve.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Coleraine House, Coleraine Street, Dublin 7.

Signed on behalf of the board

James Doorley

James Doorley
Director

Janet Cunningham

Janet Cunningham
Director

15 May 2026

Polio Survivors Ireland
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

James Doorley

James Doorley
Director

Janet Cunningham

Janet Cunningham
Director

15 May 2026

INDEPENDENT AUDITOR'S REPORT
to the Members of Polio Survivors Ireland

Report on the audit of the financial statements

Opinion
We have audited the financial statements of Polio Survivors Ireland CLG ('the company') for the financial year ended 31 December 2025 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:
- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2025 and of its loss for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information
The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014
In our opinion, based on the work undertaken in the course of the audit, we report that:
- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT
to the Members of Polio Survivors Ireland

Matters on which we are required to report by exception
Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements
As explained more fully in the Directors' Responsibilities Statement set out on page 7, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 10, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities
Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Sean Whelan FCA
for and on behalf of
WHELAN DOWLING & ASSOCIATES
Chartered Accountants and Statutory Audit Firm
Block 1, Unit 1 & 4,
Northwood Court,
Santry
Dublin 9

15 May 2026

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors'.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Polio Survivors Ireland
INCOME STATEMENT
for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
Income		**586,233**	619,491
Costs		**(364,533)**	(380,927)
Gross surplus		**221,700**	238,564
Administrative expenses		**(254,793)**	(241,103)
Deficit before taxation		**(33,093)**	(2,539)
Tax on deficit		**-**	-
Deficit for the financial year		**(33,093)**	(2,539)
Total comprehensive income		**(33,093)**	(2,539)

Approved by the board on 15 May 2026 and signed on its behalf by:

James Doorley

James Doorley
Director

Janet Cunningham

Janet Cunningham
Director

Polio Survivors Ireland

STATEMENT OF FINANCIAL POSITION

as at 31 December 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	9	**8,557**	889
Current Assets			
Debtors	10	**1,245**	12,105
Cash and cash equivalents		**180,390**	134,955
		181,635	147,060
Creditors: amounts falling due within one year	12	**(151,252)**	(75,916)
Net Current Assets		**30,383**	71,144
Total Assets less Current Liabilities		**38,940**	72,033
Reserves			
Retained earnings		**38,940**	72,033
Equity attributable to owners of the company		**38,940**	72,033

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 15 May 2026 and signed on its behalf by:

James Doorley

James Doorley
Director

Janet Cunningham

Janet Cunningham
Director

Polio Survivors Ireland

STATEMENT OF CHANGES IN EQUITY

as at 31 December 2025

	Retained earnings	Total
	€	€
At 1 January 2024	74,572	74,572
Deficit for the financial year	(2,539)	(2,539)
At 31 December 2024	72,033	72,033
Deficit for the financial year	(33,093)	(33,093)
At 31 December 2025	**38,940**	**38,940**

Polio Survivors Ireland
STATEMENT OF CASH FLOWS
for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Deficit for the financial year		**(33,093)**	(2,539)
Adjustments for:			
Depreciation		**3,549**	422
		(29,544)	(2,117)
Movements in working capital:			
Movement in debtors		**10,860**	16,140
Movement in creditors		**75,336**	(13,973)
Cash generated from operations		**56,652**	50
Cash flows from investing activities			
Payments to acquire property, plant and equipment		**(11,217)**	-
Net increase in cash and cash equivalents		**45,435**	50
Cash and cash equivalents at beginning of financial year		**134,955**	134,905
Cash and cash equivalents at end of financial year	**11**	**180,390**	134,955

1. General Information

Polio Survivors Ireland is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 354283. The registered office of the company is Coleraine House, Coleraine Street, Dublin 7, Ireland which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance
The financial statements of the company for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (FRS 102).

Basis of preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the ‘Small Companies Regime’ in accordance with section 280C of the Companies Act 2014.

Income
Revenue comprises grants received, fundraising income, and other income earned by the company in the period.

(i) Grant income from operating activities, in furtherance of the charity's programmes is accounted for when the company becomes entitled to the funds, the income can be measured reliably and it is probable that the funds will be received. Where income has been received in advance, it is deferred until the donor’s conditions are met. Where income has not yet been received, but all criteria for recognition have been satisfied; the income is accrued as a debtor in the balance sheet.

(ii) Public donations and similar income arising from fundraising events and activities are accounted for when received. As with many charitable organisations, independent groups and individuals from time to time organise fundraising activities. However, as amounts collected in this way are outside the control of the company, they are not included in the financial statements until received by the company.

(iii) Donations in kind such as services rendered to the company are recognised in income with an equal amount being charged against expenditure where valuations can be measured with confidence. Valuations of donations in kind are based on the unit cost to the donor. If such a valuation is not available, reasonable market rates are used.

(iv) Interest income is recognised in the period in which it is earned.

Expenditure
Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Government Grants
Grants towards capital expenditure are credited to deferred income and are released to the profit and loss account over the expected useful life of the related assets, by equal annual instalments. Grants towards revenue expenditure are released to the statement of financial activities as the related expenditure is incurred.

Short term employee benefits
Short term benefits, including holiday pay, are recognised as an expense in the period in which employees have become entitled to the benefits as a result of service rendered to the company.

Property, plant and equipment and depreciation
Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Computer Equipment	-	25% Straight line
Fixtures, fittings and equipment	-	15% Straight line

At each reporting date, fixed assets are reviewed to determine whether there is any indication that those assets have suffered impairment in the recoverable amount. If there is an indication of possible impairment, the recoverable amount of the asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

Trade and other debtors
Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents
Cash at bank and in hand includes cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

Trade and other creditors
Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits
The company facilitates optional Personal Retirement Savings Accounts (PRSAs) Scheme for the benefit of the employees. The schemes are operated by third party providers and the company contributes to the scheme on an individual member basis. The company‘s liability to the scheme is limited to employee contributions, deducted at source, and agreed matching employer contributions. The scheme is available to all employees of the company.

Taxation
No charge to taxation arises as the charity had been granted exemption under Sections 207 and 208 of the Taxes Consolidation Act, 1997. Irrecoverable value added tax is expensed as incurred.

Foreign currencies
Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Financial Instruments
Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the instrument.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the balance sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the company transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the company, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expired.

3. Going concern

The company is funded primarily through grants received from the Health Service Executive (HSE) and is therefore dependent on the continued support and renewal of this funding to maintain its operations.

In assessing the appropriateness of the going concern basis, the directors have considered the company's financial position at the year end, including reserves of €38,940, the approved budget for 2026, ongoing cash flow monitoring and the organisation's bank position. The directors have also considered the renewal of HSE funding arrangements and the potential impact of changes in funding levels.

Based on this assessment, the directors are satisfied that the company has adequate resources to continue in operational existence for the foreseeable future and to meet its obligations as they fall due. Accordingly, the financial statements have been prepared on a going concern basis.

The directors have also considered the impact of the mediation settlement agreement concluded subsequent to year end, which provides for additional future financial support to the company over a multi-year period

The Board comprises a mix of directors with relevant professional, sectoral and governance experience. During the financial year, there were a number of changes to the Board of Directors as part of ongoing governance, succession planning and tenure considerations. In accordance with the Constitution, the directors retire by rotation annually and, being eligible, may offer themselves for re-election. The board oversaw a structured transition process over the year with new directors appointed in advance or alongside, director retirements where possible to ensure continuity of governance, oversight and organisational knowledge. At 31st December, the board is comprised of 8 Elective directors and 4 Board Nominated directors. The board remained quorate throughout the year and one remaining non elective vacancy in is being actively progressed.

4. Critical Accounting Judgements and Estimates

In the application of the company's accounting policies, which are described in note 2, the Directors are required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

Information about critical judgements in applying accounting policies that have the most significant effect on the amounts recognised in the financial statements is included in the accounting policies and notes to the financial statements.

The directors do not consider that there are any key sources of estimation uncertainty requiring disclosure.

5. Operating deficit

	2025	2024
	€	€
Operating deficit is stated after charging:		
Depreciation of property, plant and equipment	**3,549**	422

6. Directors Remuneration

Directors are appointed on a voluntary basis and are not remunerated for their time. No directors' expenses have been incurred.

7. Employees

The average monthly number of employees, during the financial year was 9, (2024 - 9).

	2025 Number	2024 Number
Admin Staff	**4**	5
Member Support Staff	**5**	4
	9	9

8. Employees

Wages and salaries costs of €313,796 (2024: €293,308) include salary costs, pension costs & social welfare costs.

During the financial year, there was a change in CEO. As a result, no individual received remuneration in excess of €60,000. This disclosure is based on actual remuneration earned during the year and is not presented on a pro rata basis.

Salary Band	**Number of Employees**
€0 - €20,000	**3**
€20,000 - €30,000	**4**
€30,000 - €40,000	**2**
€40,000 - €60,000	**1**

9. Property, plant and equipment

	Computer Equipment	**Fixtures, fittings and equipment**	**Total**
	€	**€**	**€**
Cost			
At 1 January 2025	22,889	6,834	29,723
Additions	11,217	-	11,217
At 31 December 2025	34,106	6,834	40,940
Depreciation			
At 1 January 2025	22,031	6,803	28,834
Charge for the financial year	3,518	31	3,549
At 31 December 2025	25,549	6,834	32,383
Net book value			
At 31 December 2025	**8,557**	**-**	**8,557**
At 31 December 2024	858	31	889

10. Debtors

	2025	2024
	€	€
Trade debtors	**-**	1,490
Taxation	**-**	765
Prepayments	**375**	-
Accrued income	**870**	9,850
	1,245	12,105

11. Cash and cash equivalents

	2025 €	2024 €
Cash and bank balances	**154,335**	116,420
Cash equivalents	**26,055**	18,535
	180,390	134,955

12. Creditors

Amounts falling due within one year

	2025 €	2024 €
Trade creditors	**44,838**	32,892
Taxation	**19,834**	14,060
Other creditors	**14,071**	19,099
Pension accrual	**1,839**	464
Accruals	**70,670**	9,401
	151,252	75,916

13. State Funding

Grantor	**Pobal**
Government Department	Department of Rural and Community Development
Grant Programme	Scheme to Support National Organisations
Purpose of the Grant	To fund direct salary costs for an Advocacy and Policy Officer and two Member Engagement Officers and associated costs along with some specific overhead costs.
Term	4 years
Total Fund	€326,068
Expenditure	(€326,068)
Amount recognised as Income in financial statements	€97,760
Received in the financial year	€97,760
Fund deferred or due at financial year end	€0
Capital Grant	No
Restriction on use	Yes

Grantor	**HSE**
Government Department	HSE Dublin and Midlands
Grant Programme	Core Funding
Purpose of the Grant	Fund provision of services as per SLA.
Term	1 year
Total Fund	€8,503
Expenditure	(€8,503)
Amounts recognised as Income in financial statements	€8,503
Received in the financial year	€8,503
Fund deferred or due at financial year end	0
Capital Grant	No
Restriction on use	Yes

Grantor	**HSE**
Government Department	IHA DNC & IHA DNCW
Grant Programme	DNW Funding & WRC Funding 2025
Purpose of the Grant	Fund provision of services as per SLA.
Term	1 year
Total Fund	€317,673
Expenditure	(€317,673)
Amount recognised as Income in financial statements	€317,673
Received in the financial year	€317,673
Fund deferred or due at financial year end	€0
Capital Grant	No
Restriction on use	Yes

Grantor	**HSE**
Government Department	Louth Disability Services Dublin & North East
Grant Programme	Core Funding
Purpose of the Grant	Fund provision of services as per SLA
Term	1 year
Total Fund	€4,839
Expenditure	(€4,839)
Amount recognised as Income in financial statements	€4,839
Received in the financial year	€4,839
Fund deferred or due at financial year end	€0
Capital Grant	No
Restriction on use	Yes

Grantor	**HSE**
Government Department	HSE National Lottery Grant
Grant Programme	Core Funding
Purpose of the Grant	Fund provision of services as per SLA
Term	6 months
Total Fund	€2,200
Expenditure	(€2,200)
Amount recognised as Income in financial statements	€2,200
Received in the financial year	€2,200
Fund deferred or due at financial year end	€0
Capital Grant	No
Restriction on use	Yes

Grantor	**HSE**
Government Department	HSE West and North West - Sligo/Leitrim
Grant Programme	Core Funding
Purpose of the Grant	Fund provision of services as per SLA
Term	1 year
Total Fund	€5,708
Expenditure	(€5,708)
Amount recognised as Income in financial statements	€5,708
Received in the financial year	€5,708
Fund deferred or due at financial year end	€0
Capital Grant	No
Restriction on use	Yes

Polio Survivors Ireland

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Grantor	**HSE**
Government Department	HSE South West
Grant Programme	Core Funding
Purpose of the Grant	Fund provision of services as per SLA.
Term	1 year
Total Fund	€40,461
Expenditure	(€40,461)
Amount recognised as Income in financial statements	€40,461
Received in the financial year	€40,461
Fund deferred or due at financial year end	€0
Capital Grant	
Restriction on use	Yes

Grantor	**HSE**
Government Department	HSE Dublin and North East - A1
Grant Programme	Core Funding
Purpose of the Grant	Fund provision of services as per SLA.
Term	1 year
Total Fund	€4,839
Expenditure	(€4,839)
Amount recognised as Income in financial statements	€4,839
Received in the financial year	€4,839
Fund deferred or due at financial year end	€0
Capital Grant	No
Restriction on use	Yes

Grantor	**HSE**
Government Department	HSE Dublin South & Wicklow
Grant Programme	Core Funding
Purpose of the Grant	Fund provision of services as per SLA.
Term	1 year
Total Fund	€6,300
Expenditure	(€6,300)
Amount recognised as Income in financial statements	€6,300
Received in the financial year	€6,300
Fund deferred or due at financial year end	€0
Capital Grant	No
Restriction on use	Yes

Grantor	**HSE**
Government Department	HSE Dublin & South East
Grant Programme	Section 39 Funding
Purpose of the Grant	Fund provision of services as per SLA.
Term	1 year
Total Fund	€10,897
Expenditure	(€10,897)
Amount recognised as Income in financial statements	€10,897
Received in the financial year	€10,897
Fund deferred or due at financial year end	€0
Capital Grant	No
Restriction on use	Yes

Grantor	**HSE**
Government Department	HSE Dublin & Midlands Region
Grant Programme	Core grant - DSC
Purpose of the Grant	Fund provision of services as per SLA.
Term	1 year
Total Fund	€5,146
Expenditure	(€5,146)
Amount recognised as Income in financial statements	€5,146
Received in the financial year	€5,146
Fund deferred or due at financial year end	€0
Capital Grant	No
Restriction on use	Yes

14. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

15. Ultimate Controlling Party

The company is one that is Limited by Guarantee not having a share capital. The company is run by a board of directors and therefore does not have a controlling party.

16. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

17. Contingent liabilities

There were no contingent liabilities at the year end 31 December 2025.

18. Related party transactions

There were no related party transactions identified during the year ended 31 December 2025.

19. Ethical Standards

In common with many other charities of our size, we use our auditors to assist with the preparation of the financial statements and to file returns with the Companies Registration Office.

20. Events After the End of the Reporting Period

Subsequent to the year end, the company concluded mediation proceedings in relation to a matter involving The Rehab Group and the Polio Fellowship of Ireland.

An agreement has been reached which will result in material financial support to the company over a number of years. The directors consider this agreement to be material to the future financial position, sustainability and development of the company. While the principal terms were agreed at year end, formal execution of the agreement occurred after the balance sheet date.

As the agreement was not in place at the reporting date, no amounts have been recognised in these financial statements in respect of this matter. The event is considered non-adjusting and therefore has been disclosed only. Professional and mediation costs incurred in relation to this matter have been recognised within the financial statements in accordance with the companies policies.

21. Income

The income for the financial year is analysed as follows:

	2025 €	2024 €
HSE	**406,565**	404,016
Dept of Rural & Community Development	**97,757**	100,058
General Fundraising	**60,872**	63,877
Other Grants	**17,065**	28,925
Interest	**698**	621
Members' Contribution	**2,627**	4,766
Other Income	**649**	17,228
	586,233	619,491

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived principally from the HSE, grants and fundraising activities.

22. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 15 May 2026.

POLIO SURVIVORS IRELAND

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Polio Survivors Ireland
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
TRADING STATEMENT
for the financial year ended 31 December 2025

	Schedule	2025 €	2024 €
Income		**586,233**	619,491
Costs	1	**(364,533)**	(380,927)
Gross surplus		**221,700**	238,564
Overhead expenses	2	**(254,793)**	(241,103)
Net deficit		**(33,093)**	(2,539)

Polio Survivors Ireland
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : COSTS
for the financial year ended 31 December 2025

	2025	2024
	€	€
Costs		
Provision of Equipment	**74,431**	69,697
Member support staff costs	**178,218**	155,135
Member support staff expenses	**8,277**	11,615
Organisation Costs	**33,595**	49,041
Service to members	**70,012**	95,439
	364,533	380,927

Polio Survivors Ireland
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 2 : OVERHEAD EXPENSES
for the financial year ended 31 December 2025

	2025 €	2024 €
Administration Expenses		
Wages and salaries	**139,892**	179,932
Staff recruitment	**2,096**	685
Office rental & insurance costs	**19,703**	18,856
Fundraising expenses	**6,240**	10,018
Printing, postage and stationery	**6,614**	10,447
Telephone Broadband	**3,277**	2,383
Computer costs	**7,101**	7,232
Professional Fees	**54,726**	140
Bookkeeping	**1,974**	2,594
Payroll administration	**1,005**	1,046
Bank charges	**422**	815
Subscriptions	**455**	1,195
General expenses	**2,491**	398
Auditor's remuneration	**5,248**	4,940
Depreciation of property, plant and equipment	**3,549**	422
	254,793	241,103

Certificate of Completion

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