

10/1/18

Post Polio Support Group
(A company limited by guarantee, without a share capital)
Directors' Report and Financial Statements
for the year ended 31 December 2018

Post Polio Support Group

(A company limited by guarantee, without a share capital)

CONTENTS

| | Page |
|--|---------|
| Directors and Other Information | 3 |
| Directors' Report | 4 - 5 |
| Directors' Responsibilities Statement | 6 |
| Independent Auditor's Report | 7 - 8 |
| Appendix to the Independent Auditor's Report | 9 |
| Income and Expenditure Account | 10 |
| Balance Sheet | 11 |
| Reconciliation of Members' Funds | 12 |
| Cash Flow Statement | 13 |
| Notes to the Financial Statements | 14 - 18 |
| Supplementary Information on Trading Statement | 20 - 22 |

Post Polio Support Group

(A company limited by guarantee, without a share capital)

DIRECTORS AND OTHER INFORMATION

Directors

Roisin Nolan
Joyce Henderson
Pat McGillion
Anthony O'Connor (Resigned 17 September 2018)
Macrina Clancy
Marie Hyland (Appointed 10 October 2018)

Company Secretary

Joyce Henderson (Appointed 17 September 2018)
Anthony O'Connor (Resigned 17 September 2018)

Company Number

354283

Charity Number

11356

Registered Office and Business Address

Unit 319
Capel Building
Mary's Abbey
Dublin 7
Ireland

Auditors

BMOL Partners
Statutory Auditors
19 Herbert Street
Dublin 2
Ireland

Bankers

Allied Irish Bank
Capel Street
Dublin
Co. Dublin
Ireland

Post Polio Support Group

(A company limited by guarantee, without a share capital)

DIRECTORS' REPORT

for the year ended 31 December 2018

The directors present their report and the audited financial statements for the year ended 31 December 2018.

Principal Activity and Review of the Business

To create awareness and to provide information regarding the late effects of polio among Polio Survivors, statutory agencies and the wider medical profession, and to ensure that the needs of Polio Survivors relating to their condition are met to enable them to live with dignity.

The Company is a registered charity with the Charities Regulator (20030926) and with the Revenue Commissioners (CHY 11356).

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the year ended 31 December 2018.

Principal Risks and Uncertainties

Financial risk management objectives and policies

The company uses financial instruments throughout its business. The core risks associated with the company's financial instruments are set out below. The board reviews and agrees policies for the prudent management of these risks as follows.

Liquidity and cash risk

The company's policy is to ensure that sufficient resources are available either from cash balances or cash flows to ensure all obligations can be met when they fall due.

Credit risk

The company's credit risk is dependent on the debtors' ability to pay within the company credit terms.

Financial Results

The deficit for the year after providing for depreciation amounted to €(2,404) (2017 - €(5,977)).

At the end of the year, the company has assets of €225,934 (2017 - €222,968) and liabilities of €100,792 (2017 - €95,422). The net assets of the company have decreased by €(2,404).

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Roisin Nolan
Joyce Henderson
Pat McGillion
Anthony O'Connor (Resigned 17 September 2018)
Macrina Clancy
Marie Hyland (Appointed 10 October 2018)

The secretaries who served during the year were;

Joyce Henderson (Appointed 17 September 2018)
Anthony O'Connor (Resigned 17 September 2018)

There were no changes in shareholdings between 31 December 2018 and the date of signing the financial statements.

In accordance with the Constitution, the elected directors but not the Board nominated directors retire by rotation.

Future Developments

While the Organisation is committed to reaching out to all Polio Survivors in Ireland, the welfare of its members remains its paramount concern. The Organisation is committed to ensuring that, as far as possible, sufficient funding is found to ease their problems and increase quality of life.

The Organisation will remain committed to maintaining sufficient income to meet the needs of Polio Survivors in real terms. Close liaison with the various Statutory Authorities, principally the Health Service Executive (HSE), will continue to be maintained and the Organisation will work in close partnership with all its funding bodies to accomplish its objectives.

Post Polio Support Group

(A company limited by guarantee, without a share capital)

DIRECTORS' REPORT

for the year ended 31 December 2018

Post Balance Sheet Events

There have been no significant events affecting the company since the year-end.

Auditors

The auditors, BMOL Partners, (Statutory Auditors) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

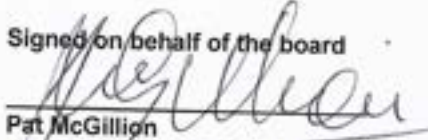
Trading name

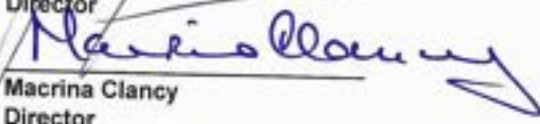
The trading name of the company is 'Polio Survivors Ireland', a registered business name in Ireland, 601798

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Unit 319, Capel Building, Mary's Abbey, Dublin 7.

Signed on behalf of the board


Pat McGillion
Director


Macrina Clancy
Director

Date: 26/3/2019

Post Polio Support Group

(A company limited by guarantee, without a share capital)

DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2018

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

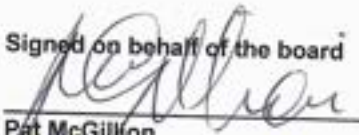
Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

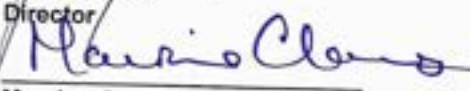
In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board


Pat McGillion
Director


Macrina Clancy
Director

Date: 26/3/2019

INDEPENDENT AUDITOR'S REPORT to the Members of Post Polio Support Group

(A company limited by guarantee, without a share capital)

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Post Polio Support Group ('the company') for the year ended 31 December 2018 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2018 and of its deficit for the year then ended;
- have been properly prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit. In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT to the Members of Post Polio Support Group

(A company limited by guarantee, without a share capital)

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

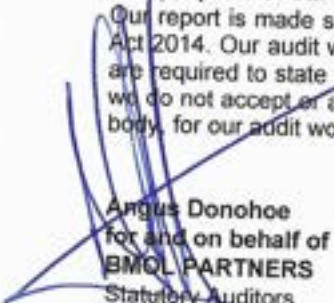
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.


Angus Donohoe
for and on behalf of
BMCL PARTNERS
Statutory Auditors
19 Herbert Street
Dublin 2
Ireland

Date: 2/4/2019

Post Polio Support Group

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Post Polio Support Group

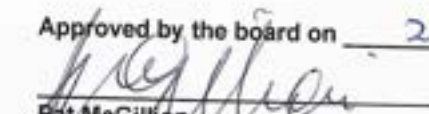
(A company limited by guarantee, without a share capital)

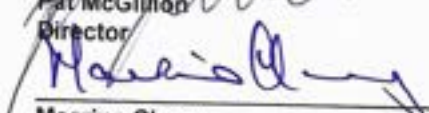
INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2018

| | Notes | 2018 € | 2017 € |
|----------------------------|-------|-----------|-----------|
| Income | 3 | 446,434 | 469,990 |
| Expenditure | | (448,838) | (475,967) |
| Deficit before tax | | (2,404) | (5,977) |
| Tax on deficit | 6 | - | - |
| Deficit for the year | | (2,404) | (5,977) |
| Total comprehensive income | | (2,404) | (5,977) |

Approved by the board on 26/3/2019 and signed on its behalf by:


Pat McGillion
Director


Macrina Clancy
Director

Post Polio Support Group

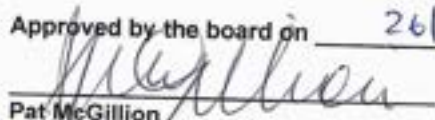
(A company limited by guarantee, without a share capital)

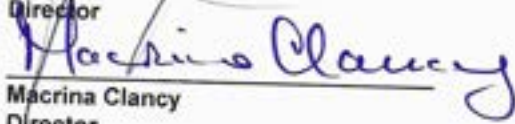
BALANCE SHEET

as at 31 December 2018

| | Notes | 2018 € | 2017 € |
|---|-------|----------------|----------------|
| Fixed Assets | | | |
| Tangible assets | 7 | 184 | 368 |
| Current Assets | | | |
| Debtors | 8 | 4,781 | 4,841 |
| Cash and cash equivalents | | 220,969 | 217,759 |
| | | <u>225,750</u> | <u>222,600</u> |
| Creditors: Amounts falling due within one year | 9 | (100,792) | (95,422) |
| Net Current Assets | | <u>124,958</u> | <u>127,178</u> |
| Total Assets less Current Liabilities | | <u>125,142</u> | <u>127,546</u> |
| Reserves | | | |
| Capital reserves and funds | | 19,232 | 19,232 |
| Income and expenditure account | | 105,910 | 108,314 |
| Equity attributable to owners of the company | | <u>125,142</u> | <u>127,546</u> |

Approved by the board on 26/3/2019 and signed on its behalf by:


Pat McGillion
Director


Macrina Clancy
Director

Post Polio Support Group

(A company limited by guarantee, without a share capital)

RECONCILIATION OF MEMBERS' FUNDS

as at 31 December 2018

| | Retained surplus | Special reserve | Total |
|--|------------------|-----------------|---------|
| | € | € | € |
| At 1 January 2017 | 114,291 | 22,723 | 137,014 |
| Deficit for the year | (5,977) | - | (5,977) |
| Other movements in equity attributable to owners | - | (3,491) | (3,491) |
| At 31 December 2017 | 108,314 | 19,232 | 127,546 |
| Deficit for the year | (2,404) | - | (2,404) |
| At 31 December 2018 | 105,910 | 19,232 | 125,142 |

Post Polio Support Group

(A company limited by guarantee, without a share capital)

CASH FLOW STATEMENT

for the year ended 31 December 2018

| | Notes | 2018 € | 2017 € |
|--|-------|----------------|----------------|
| Cash flows from operating activities | | | |
| Deficit for the year | | (2,404) | (5,977) |
| Adjustments for: | | | |
| Depreciation | | 184 | 1,048 |
| Movement on reserves | | - | (3,491) |
| | | <u>(2,220)</u> | <u>(8,420)</u> |
| Movements in working capital: | | | |
| Movement in debtors | | 60 | 1,575 |
| Movement in creditors | | 5,370 | 7,885 |
| | | <u>3,210</u> | <u>1,040</u> |
| Cash generated from operations | | | |
| | | <u>3,210</u> | <u>1,040</u> |
| Cash flows from investing activities | | | |
| Payments to acquire tangible fixed assets | | - | (552) |
| | | <u>-</u> | <u>(552)</u> |
| Net increase in cash and cash equivalents | | 3,210 | 488 |
| Cash and cash equivalents at beginning of financial year | | 217,759 | 217,271 |
| Cash and cash equivalents at end of financial year | 14 | <u>220,969</u> | <u>217,759</u> |

Post Polio Support Group

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

1. GENERAL INFORMATION

Post Polio Support Group is a company limited by guarantee incorporated in the Republic of Ireland

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2018 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Income

Deferred Income

Bequests and donations, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance. Where income is received in advance, recognition is deferred and, being only recognised in the period profit and loss account against matching expenditures.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

| | |
|----------------------------------|---------------------|
| Computer equipment | - 25% Straight line |
| Fixtures, fittings and equipment | - 15% Straight line |

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company facilitates an optional Approved Retirement Fund (ARF) Scheme for the benefit of the employees. The scheme is operated by a third part provider and the company contributes to the scheme on an individual member basis. The company's liability to the scheme is limited to employee contributions, deducted at source, and agreed matching employer contributions. The scheme is available to all employees of the company.

Post Polio Support Group

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

3. INCOME

The income for the year has been derived from:-

| | 2018 | 2017 |
|------------------------|----------------|----------------|
| | € | € |
| HSE | 362,890 | 363,886 |
| Rehab/PFI | - | 20,000 |
| General Fundraising | 60,979 | 75,567 |
| Other Grants | 4,700 | 2,500 |
| Interest | 1,246 | 835 |
| Members' Contributions | 6,762 | 3,711 |
| Legacy | - | 3,491 |
| Other income | 9,857 | - |
| | <u>446,434</u> | <u>469,990</u> |

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of fundraising and grant receipts. The Organisation receives >50% of its funding from the Exchequer.

4. OPERATING DEFICIT

| | 2018 | 2017 |
|---|------------|--------------|
| | € | € |
| Operating deficit is stated after charging: | | |
| Depreciation of tangible fixed assets | <u>184</u> | <u>1,048</u> |

Post Polio Support Group

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

continued

5. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

| | 2018 Number | 2017 Number |
|----------------------|----------------|----------------|
| Admin Staff | 3 | 4 |
| Member Support Staff | 4 | 3 |
| | <u>7</u> | <u>7</u> |

The staff costs comprise:

| | 2018 € | 2017 € |
|----------------------|----------------|----------------|
| Wages and salaries | 182,621 | 173,164 |
| Social welfare costs | 13,714 | 16,481 |
| | <u>196,335</u> | <u>189,645</u> |

Wages and salaries costs of €196,335 include salary costs, pension costs & social welfare costs.

| Salary bands: | No. of full-time staff | No. of part-time staff |
|-------------------|------------------------|------------------------|
| 0 - €10,000 | 0 | 0 |
| €10,000 - €20,000 | 0 | 4 |
| €20,000 - €30,000 | 0 | 1 |
| €30,000 - €40,000 | 1 | 0 |
| €40,000 - €50,000 | 0 | 0 |
| €50,000 - €60,000 | 1 | 0 |

6. TAX ON DEFICIT

| | 2018 € | 2017 € |
|--------------------------------|----------------|----------------|
| Analysis of charge in the year | | |
| Current tax: | | |
| Corporation tax | - | - |
| Deficit before tax | <u>(2,404)</u> | <u>(5,977)</u> |

The entity is exempt from taxation due to its status as a registered charity (Registered Charity Number: CHY 11356)

Post Polio Support Group

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

continued

| 7. TANGIBLE FIXED ASSETS | Computer equipment € | Fixtures, fittings and equipment € | Total € |
|-------------------------------------|----------------------------|---|---------------|
| Cost or Valuation | | | |
| At 31 December 2018 | 19,235 | 6,509 | 25,744 |
| Depreciation | | | |
| At 1 January 2018 | 18,867 | 6,509 | 25,376 |
| Charge for the year | 184 | - | 184 |
| At 31 December 2018 | 19,051 | 6,509 | 25,560 |
| Net book value | | | |
| At 31 December 2018 | 184 | - | 184 |
| At 31 December 2017 | 368 | - | 368 |
| 8. DEBTORS | | 2018 € | 2017 € |
| Other debtors | | 4,500 | 4,500 |
| Accrued income | | 281 | 341 |
| | | <u>4,781</u> | <u>4,841</u> |
| 9. CREDITORS | | 2018 € | 2017 € |
| Amounts falling due within one year | | | |
| Trade creditors | | 54,598 | 41,776 |
| Taxation (Note 10) | | 13,528 | 10,267 |
| Other creditors | | 9,441 | 16,342 |
| Pension accrual | | 1,645 | 919 |
| Accruals | | 12,210 | 18,311 |
| Deferred Income | | 9,370 | 7,807 |
| | | <u>100,792</u> | <u>95,422</u> |
| 10. TAXATION | | 2018 € | 2017 € |
| Creditors: PAYE | | 13,528 | 10,267 |
| 11. STATUS | | | |

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 2.

Post Polio Support Group

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

12. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 December 2018.

13. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

14. CASH AND CASH EQUIVALENTS

| | 2018 | 2017 |
|------------------------|----------------|----------------|
| | € | € |
| Cash and bank balances | 136,779 | 99,870 |
| Cash equivalents | 84,190 | 117,889 |
| | <u>220,969</u> | <u>217,759</u> |

15. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 26/3/2019.

POST POLIO SUPPORT GROUP
(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Post Polio Support Group

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

TRADING STATEMENT

for the year ended 31 December 2018

| | Schedule | 2018 € | 2017 € |
|--------------------------|----------|----------------|----------------|
| Income | | 446,434 | 469,990 |
| Costs | 1 | (287,634) | (318,490) |
| Gross surplus | | <u>158,800</u> | <u>151,500</u> |
| Gross surplus Percentage | | <u>35.6%</u> | <u>32.2%</u> |
| Overhead expenses | 2 | (161,204) | (157,477) |
| Net deficit | | <u>(2,404)</u> | <u>(5,977)</u> |

Post Polio Support Group

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

SCHEDULE 1 : COSTS

for the year ended 31 December 2018

| | 2018 | 2017 |
|------------------------|----------------|----------------|
| | € | € |
| Costs | | |
| Wages and salaries | 77,652 | 74,547 |
| Social welfare costs | 8,268 | 6,828 |
| Provision of Equipment | 70,080 | 68,113 |
| Organisation Costs | 44,411 | 48,515 |
| Service to Members | 87,223 | 120,487 |
| | <u>287,634</u> | <u>318,490</u> |

Post Polio Support Group

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

SCHEDULE 2 : OVERHEAD EXPENSES

for the year ended 31 December 2018

| | 2018 | 2017 |
|---------------------------------------|----------------|----------------|
| | € | € |
| Administration Expenses | | |
| Wages and salaries | | |
| Social welfare costs | 104,969 | 98,617 |
| Fundraising expenses | 5,446 | 9,653 |
| Admin Costs | 2,885 | 3,684 |
| Depreciation of tangible fixed assets | 47,720 | 44,475 |
| | 184 | 1,048 |
| | <u>161,204</u> | <u>157,477</u> |