

**Post Polio Support Group Ltd**

(A company limited by guarantee, not having a share capital)

**Directors' Report and Financial Statements**

**for the year ended 31 December 2014**

**Post Polio Support Group Ltd**  
(A company limited by guarantee, not having a share capital)

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## Post Polio Support Group Ltd

(A company limited by guarantee, not having a share capital)

### DIRECTORS AND OTHER INFORMATION

#### Directors

Anna Margaret Joan Bradley  
Jim Costello  
Evelyn Wainwright  
Susan Dowling  
Rose Russell O'Donovan (Resigned 10 May 2014)  
Thomas Carberry (Resigned 10 May 2014)  
Marie Boland (Resigned 10 May 2014)  
Patrick Guy  
Roisin Nolan  
Jim Barrett  
Sean Breslin (Resigned 1 February 2014)  
Joyce Henderson (Appointed 10 May 2014)  
Pat McGillion (Appointed 10 May 2014)

#### Company Secretary

Jim Costello

#### Company Number

354283

#### Registered Office and Business Address

Unit 319  
Capel Building  
Mary's Abbey  
Dublin 7  
Ireland

#### Auditors

BMOL Partners  
Registered Auditors  
19 Herbert Street  
Dublin 2  
Ireland

#### Bankers

Allied Irish Bank  
Capel Street  
Dublin  
Co. Dublin  
Ireland

#### Solicitors

Lacy Walsh Solicitors  
Sandymount  
Dublin  
Co. Dublin  
Ireland

## **Post Polio Support Group Ltd**

(A company limited by guarantee, not having a share capital)

### **DIRECTORS' REPORT**

for the year ended 31 December 2014

The directors present their report and the audited financial statements for the year ended 31 December 2014.

#### **Principal Activity and Review of the Business**

To create awareness and to provide information regarding the late effects of polio among Polio Survivors, statutory agencies and the wider medical profession, and to ensure that the needs of Polio Survivors relating to their condition are met to enable them to live with dignity.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the year ended 31 December 2014.

#### **Principal Risks and Uncertainties**

Financial risk management objectives and policies

The company uses financial instruments throughout its business. The core risks associated with the company's financial instruments are set out below. The board reviews and agrees policies for the prudent management of these risks as follows.

##### **Liquidity and cash risk**

The company's policy is to ensure that sufficient resources are available either from cash balances or cash flows to ensure all obligations can be met when they fall due.

##### **Credit risk**

The company's credit risk is dependent on the debtors' ability to pay within the company credit terms.

#### **Financial Results**

The surplus/(deficit) for the year after providing for depreciation amounted to €21,197 (2013 - €(47,241)).

#### **Directors**

The current directors are as set out on page 3.

There were no changes in shareholdings between 31 December 2014 and the date of signing the financial statements.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

#### **Future Developments**

While the Group is committed to reaching out to all Polio Survivors in Ireland, the welfare of its members remains its paramount concern. The Group is committed to ensuring that, as far as possible, sufficient funding is found to ease their problems and increase quality of life.

The Group will remain committed to maintaining sufficient income to meet the needs of Polio Survivors in real terms. Close liaison with the various Statutory Authorities, principally the Health Service Executive (HSE), will continue to be maintained and the Group will work in close partnership with all its funding bodies to accomplish its objectives.

#### **Post Balance Sheet Events**

There have been no significant events affecting the company since the year-end.

#### **Political Contributions**

The company did not make any disclosable political donations in the current year.

#### **Auditors**

The auditors, BMOL Partners, have indicated their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

## Post Polio Support Group Ltd

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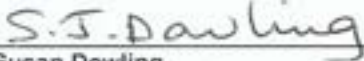
### DIRECTORS' REPORT

for the year ended 31 December 2014

#### Books of Account

To ensure that proper books and accounting records are kept in accordance with Section 202 Companies Act, 1990, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company's office at Unit 319, Capel Building, Mary's Abbey, Dublin 7.

Signed on behalf of the board



Susan Dowling

Director



Pat McGillion

Director

Date: 16/4/2015

## Post Polio Support Group Ltd

(A company limited by guarantee, not having a share capital)

### STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the year ended 31 December 2014

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland.

Irish company law requires the directors to prepare financial statements giving a true and fair view of the state of affairs of the company and the surplus or deficit of the company for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland and Irish law).

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper books of account that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Acts 1963 to 2013. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Susan Dowling

Director



Pat McGillion

Director

Date: 16/4/2015

# INDEPENDENT AUDITOR'S REPORT

## to the Members of Post Polio Support Group Ltd

(A company limited by guarantee, not having a share capital)

We have audited the financial statements of Post Polio Support Group Ltd for the year ended 31 December 2014 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with section 193 of the Companies Act 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors.

### Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland of the state of the company's affairs as at 31 December 2014 and of its surplus for the year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Acts 1963 to 2013.

### Matters on which we are required to report by the Companies Acts 1963 to 2013

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion proper books of account have been kept by the company.
- The financial statements are in agreement with the books of account.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

### Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Acts 1963 to 2013 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.

  
\_\_\_\_\_  
Angus Donohoe  
for and on behalf of  
BMQL PARTNERS  
Registered Auditors  
19 Herbert Street  
Dublin 2  
Ireland

Date: 26/5/2015

# Post Polio Support Group Ltd

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## INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2014

	Notes	2014 €	2013 €
Income	1	531,980	559,445
Expenditure		<u>(510,783)</u>	<u>(606,686)</u>
Surplus/(deficit) on ordinary activities before tax		21,197	(47,241)
Tax on surplus/(deficit) on ordinary activities	4	<u>-</u>	<u>-</u>
Surplus/(deficit) on ordinary activities after taxation		21,197	(47,241)
Surplus/(deficit) for the year	10	<u>21,197</u>	<u>(47,241)</u>

The company has no recognised gains or losses other than the surplus for the year. The results for the year have been calculated on the historical cost basis. The company's income and expenses all relate to continuing operations.

Approved by the board on Date: 16/4/2015 and signed on its behalf by

S. J. Dowling

Susan Dowling  
Director

Pat McGillion  
Director



**Post Polio Support Group Ltd**  
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**BALANCE SHEET**  
 as at 31 December 2014

	Notes	2014 €	2013 €
<b>Fixed Assets</b>			
Tangible assets	5	<u>3,275</u>	<u>1,121</u>
<b>Current Assets</b>			
Debtors	6	6,068	8,958
Cash at bank and in hand		<u>295,824</u>	<u>225,242</u>
		<u>301,892</u>	<u>234,200</u>
Creditors: Amounts falling due within one year	7	<u>(124,155)</u>	<u>(44,362)</u>
<b>Net Current Assets</b>		<u>177,737</u>	<u>189,838</u>
<b>Total Assets less Current Liabilities</b>		<u>181,012</u>	<u>190,959</u>
<b>Reserves</b>			
Capital reserves and funds	10	70,867	102,011
Income and expenditure account	10	<u>110,145</u>	<u>88,948</u>
<b>Members' Funds</b>	11	<u>181,012</u>	<u>190,959</u>

Approved by the board on Date: 16/4/2015 and signed on its behalf by

S.I. Dowling  
 Susan Dowling  
 Director

Pat McGillion  
 Pat McGillion  
 Director

**Post Polio Support Group Ltd**  
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**CASH FLOW STATEMENT**

for the year ended 31 December 2014

	Notes	2014 €	2013 €
Net cash inflow from operating activities	14	74,038	(93,052)
Capital expenditure	14	(3,456)	(982)
Movement in cash in the year		<u>70,582</u>	<u>(94,034)</u>
 Reconciliation of net cash flow to movement in net funds (Note 14)			
Movement in cash in the year		70,582	(94,034)
Net funds at 1 January 2014		<u>225,242</u>	<u>319,276</u>
Net funds at 31 December 2014		<u>295,824</u>	<u>225,242</u>

## Post Polio Support Group Ltd

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### ACCOUNTING POLICIES

for the year ended 31 December 2014

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Acts, 1963 to 2013. They comply with the financial reporting standards of the Financial Reporting Council, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Income

##### Deferred Income

Bequests and donations, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance. Where income is received in advance, recognition is deferred and, being only recognised in the period profit and loss account against matching expenditures.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Computer equipment	-	25% Straight line
Fixtures, fittings and equipment	-	15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the income and expenditure account.

## Post Polio Support Group Ltd

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### NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2014

#### 1. INCOME

The income for the year has been derived from:-

	2014 €	2013 €
HSE	367,909	363,863
Dept of Env	24,868	28,260
PFI	20,000	35,000
General Fundraising	75,881	92,333
Other Grants	3,675	1,166
Interest	3,300	3,366
Members' Contributions	5,203	2,529
Legacy	31,144	32,928
	<u>531,980</u>	<u>559,445</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of fundraising and grant receipts.

#### 2. OPERATING SURPLUS/(DEFICIT)

	2014 €	2013 €
Operating surplus/(deficit) is stated after charging/(crediting):		
Depreciation of tangible assets	1,302	438
	<u>1,302</u>	<u>438</u>

#### 3. EMPLOYEES AND REMUNERATION

##### Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2014 Number	2013 Number
Admin Staff	3	3
Member Support Staff	3	3
	<u>6</u>	<u>6</u>

The staff costs comprise:

	2014 €	2013 €
Wages and salaries	233,691	235,337
	<u>233,691</u>	<u>235,337</u>

#### 4. TAX ON SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES

	2014 €	2013 €
Analysis of charge in the year		
Current tax:		
Corporation tax	-	-
	<u>-</u>	<u>-</u>

The entity is exempt from taxation due to its status as a registered charity (Registered Charity Number: CHY 11356)

**Post Polio Support Group Ltd**  
(A company limited by guarantee, not having a share capital)  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2014

continued

**5. TANGIBLE FIXED ASSETS**

	Computer equipment	Fixtures, fittings and equipment	Total
	€	€	€
<b>Cost</b>			
At 1 January 2014	15,227	6,509	21,736
Additions	3,456	-	3,456
At 31 December 2014	18,683	6,509	25,192
<b>Depreciation</b>			
At 1 January 2014	14,106	6,509	20,615
Charge for the year	1,302	-	1,302
At 31 December 2014	15,408	6,509	21,917
<b>Net book value</b>			
At 31 December 2014	3,275	-	3,275
At 31 December 2013	1,121	-	1,121

**6. DEBTORS**

	2014	2013
	€	€
Other debtors	4,500	4,500
Prepayments and accrued income	1,568	4,458
	6,068	8,958

**7. CREDITORS**

	2014	2013
	€	€
Amounts falling due within one year		
Trade creditors	58,993	18,878
Taxation (Note 8)	16,018	86
Other creditors	4,955	-
Accruals and deferred income:		
Pension accrual	521	-
Other accruals	43,668	25,398
	124,155	44,362

**8. TAXATION**

	2014	2013
	€	€
Creditors:		
PAYE	16,018	86

**9. STATUS**

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 2.

## Post Polio Support Group Ltd

(A company limited by guarantee, not having a share capital)

### NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2014

continued

#### 10. RESERVES

	Income and expenditure account €	Special reserve €	Total €
At 1 January 2014	88,948	102,011	190,959
Surplus/(deficit) for the year	21,197	-	21,197
Other movements	-	(31,144)	(31,144)
At 31 December 2014	<u>110,145</u>	<u>70,867</u>	<u>181,012</u>

#### 11. RECONCILIATION OF MOVEMENTS IN MEMBERS' FUNDS

	2014 €	2013 €
Surplus/(deficit) for the year	21,197	(47,241)
Other recognised gains or losses	(31,144)	(32,928)
Net deduction from members' funds	(9,947)	(80,169)
Opening members' funds	<u>190,959</u>	<u>271,128</u>
Closing members' funds	<u>181,012</u>	<u>190,959</u>

#### 12. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31st December 2014.

#### 13. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

#### 14. CASH FLOW STATEMENT

##### 14.1 RECONCILIATION OF OPERATING SURPLUS/(DEFICIT) TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2014 €	2013 €
Operating surplus/(deficit)	21,197	(47,241)
Depreciation	1,302	438
Movement in debtors	2,890	1,496
Movement in creditors	79,793	(14,817)
Movement on reserves	(31,144)	(32,928)
Net cash inflow from operating activities	<u>74,038</u>	<u>(93,052)</u>

##### 14.2 CASH FLOW STATEMENT

	2014 €	2013 €
CAPITAL EXPENDITURE		
Payments to acquire tangible assets	<u>(3,456)</u>	<u>(982)</u>

##### 14.3 ANALYSIS OF CHANGES IN NET FUNDS

	Opening balance €	Cash flows €	Closing balance €
Cash at bank and in hand	<u>225,242</u>	<u>70,582</u>	<u>295,824</u>
Net funds	<u>225,242</u>	<u>70,582</u>	<u>295,824</u>

**Post Polio Support Group Ltd**

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**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the year ended 31 December 2014

**15. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the board of directors on

.....*14/3/2015*

**POST POLIO SUPPORT GROUP LTD**  
(A company limited by guarantee, not having a share capital)

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2014**

**NOT COVERED BY THE REPORT OF THE AUDITORS**



## Post Polio Support Group Ltd

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### SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

#### TRADING STATEMENT

for the year ended 31 December 2014

	Schedule	2014 €	2013 €
Income		531,980	559,445
Costs	1	<u>(326,375)</u>	<u>(411,722)</u>
Gross surplus		205,605	147,723
Overhead expenses	2	<u>(184,408)</u>	<u>(194,964)</u>
Net surplus/(deficit)		<u>21,197</u>	<u>(47,241)</u>

## Post Polio Support Group Ltd

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### SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

#### SCHEDULE 1 : SERVICE & ORGANISATION COSTS

for the year ended 31 December 2014

	2014	2013
	€	€
<b>Costs</b>		
Members' Support Staff Costs	111,431	110,927
Provision of Equipment	82,950	130,913
Organisation Costs	32,704	44,945
Service to Members	99,290	124,937
	<u>326,375</u>	<u>411,722</u>

## Post Polio Support Group Ltd

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### SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

#### SCHEDULE 2 : OVERHEAD EXPENSES

for the year ended 31 December 2014

	2014 €	2013 €
<b>Administration Expenses</b>		
Wages and salaries	122,260	124,410
Fundraising expenses	13,004	17,244
Admin Costs	47,842	52,872
Depreciation of tangible assets	1,302	438
	<u>184,408</u>	<u>194,964</u>