

SIGNED  
ACCOUNT

**POST POLIO SUPPORT GROUP LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**31 DECEMBER 2012**

**POST POLIO SUPPORT GROUP LIMITED**

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**POST POLIO SUPPORT GROUP LIMITED**

**COMPANY INFORMATION**

**DIRECTORS**

Joan Bradley  
Séamus Ó Cinnéide  
Jim Costello  
Clara Dunne (resigned 8/12/12)  
John McFarlane  
Evelyn Wainwright  
Hugh McHugh  
Marie Boland  
Susan Della Dowling  
Patrick Guy  
Thomas Carberry  
Rose Russell O'Donovan

**SECRETARY**

Hugh Mc Hugh (appointed 9/10/2012)

**AUDITORS**

BMOL Partners  
19 Herbert Street  
Dublin 2

**BANKERS**

Allied Irish Bank  
Capel Street  
Dublin 1

**SOLICITORS**

Lacy Walsh  
Solicitors  
Sandymount  
Dublin 4

**REGISTERED OFFICE**

Unit 319, Capel Building  
Mary's Abbey  
Dublin 7

## **POST POLIO SUPPORT GROUP LIMITED**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2012**

The directors submit their report and accounts for the year ended 31 December 2012.

#### **Review of the development of the business**

The year saw a net increase in membership from 869 to 893 and the Group was able to meet many of the needs of members for Aids, Appliances and Services. The Group's range of activities included research, publications, advocacy and fundraising on behalf of polio survivors.

The Post Polio Support Group's strategic plan NEW HORIZONS-Plan 2015 was launched in late 2010. The Group continues to take very seriously the responsibility it has been given: to represent Polio Survivors. It reflects their needs at all times and promotes constructive change in their lives.

It monitors carefully the changing context in which the Post Polio Support Group operates, particularly changes, current and pending, in public administration in Ireland and altered circumstances for the donor community. The Group sees that the period ahead will be one of constructive change throughout the organisation. The average age of Polio Survivors in Ireland will exceed 70 in 2015. The Group is using this window in time to bring about a situation in which more Polio Survivors, despite a progressive neurological condition, can select and put in place the necessary supports to live a full, independent life.

The provision of supports to Polio Survivors was maintained in so far as it proved practicable in the challenging economic climate.

A bequest of €155,113 was made to the charity during the year which, in accordance with the wishes of the disponent, is to be used at the discretion of the board for the benefit of polio survivor's quality of life. By resolution of the board these monies have been allocated to the Membership Risk Assessment Project Fund. The project fund will match future project expenditures and be recognised in the profit and loss as they arise.

#### **Results for the year and state of affairs as at 31 December 2012**

The financial statements for the year ended 31 December 2012 are set out on pages 6 to 10. The deficit on ordinary activities before taxation amounted to €39,205 (2011 surplus €16,336). The net assets of the Group at 31 December 2012 amounted to €271,130 (2011 €175,396).

Measures to improve governance continued throughout the year. Most notably, revised arrangements for committees and enhancement of the Garda vetting program. A Group wide assurance mechanism, the common assessment framework, was continued.

#### **Future developments**

While the Group is committed to reaching out to all Polio Survivors in Ireland, the welfare of its members remains its paramount concern. The Group is committed to ensuring that, as far as possible, sufficient funding is found to ease their problems and increase quality of life.

The Group will remain committed to maintaining sufficient income to meet the needs of Polio Survivors in real terms. Close liaison with the various Statutory Authorities, principally the Health Service Executive (HSE), will continue to be maintained and the Group will work in close partnership with all its funding bodies to accomplish its objectives.

#### **Dividends and retention**

No dividends have been declared or are proposed.

**POST POLIO SUPPORT GROUP LIMITED**

**DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2011 (continued)**

**Employees Welfare**

The Group complies with the provisions of the Safety, Health and Welfare at Work Acts, 1989 and 2010.

**Directors**

The directors will remain in the office in accordance with the Articles of Association.

**Company name**

The company has received permission from the Minister for Enterprise, Trade and Employment to dispense with the use of the word 'limited' in describing the company.

**Statement of director's responsibilities**

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to:

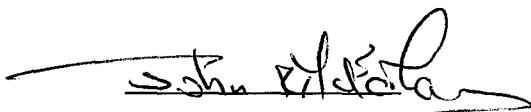
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Acts, 1963 to 2012. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

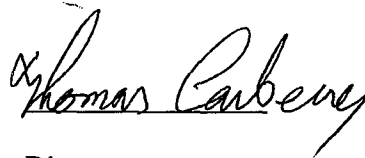
**Auditors**

BMOL Partners have expressed their willingness to continue in office in accordance with Section 160(2) of the Companies Act, 1963.

**On behalf of the board**



Director



Director

Date: 13/4/2012

# BMOL PARTNERS

19 Herbert Street, Dublin 2  
Telephone 01-662 2704 Facsimile 01-662 2701

## **Auditors report to the members of Post Polio Support Group Limited**

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

We have audited the financial statements on pages 6 to 10 which have been prepared under the historical cost convention and on the basis of the accounting policies set out on page 8.

### **Respective responsibilities of directors and auditors**

As described on page 4, the company's directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

### **Basis of opinion**

We conducted our audit in accordance with Auditing standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

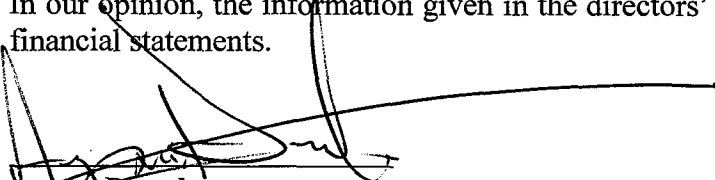
We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### **Opinion**

In our opinion, the financial statements give a true and fair view of the state of the company's affairs at 31 December 2012 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies' Acts, 1963 to 2012.

We have obtained all the information and explanations we considered necessary for the purposes of our audit. In our opinion, the company has kept proper books of account. The financial statements are in agreement with the books of account.

In our opinion, the information given in the directors' report on pages 3 to 4 is consistent with the financial statements.

  
**Angus Donohoe**  
For and on behalf of  
**BMOL PARTNERS**  
Registered Auditors

DATE: 3/may/2013

**POST POLIO SUPPORT GROUP LIMITED  
PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2012**

	Notes	2012 €	2011 €
Income		580,670	565,793
Direct expenses	2	(443,857)	(386,749)
Administrative expenses	2	(175,337)	(162,123)
Interest payable and similar charges	3	(681)	(585)
		<hr/>	<hr/>
(Deficit)/surplus on ordinary activities before taxation	4	(39,205)	16,336
Tax on (deficit)/surplus on ordinary activities	6	-	-
		<hr/>	<hr/>
(Deficit)/surplus on ordinary activities after taxation		(39,205)	16,336
Reserves brought forward at 1 January		175,396	159,060
		<hr/>	<hr/>
Reserves carried forward at 31 December		<u>136,191</u>	<u>175,396</u>

The accompanying notes form an integral part of this statement.

There were no gains or losses other than those recognised in the profit and loss account

**On behalf of the directors**



**Director**



**Director**

Date: 13/4/13.

**POST POLIO SUPPORT GROUP LIMITED**  
**BALANCE SHEET AS AT 31 DECEMBER 2012**

	Notes	2012 €	2011 €
<b>Fixed assets</b>	7	578	652
		<u>          </u>	<u>          </u>
<b>Current assets</b>			
Debtors and prepayments	8	19,182	10,214
Cash at bank		321,786	201,316
		<u>340,968</u>	<u>211,530</u>
		<u>          </u>	<u>          </u>
<b>Current liabilities</b>			
Creditors (amounts falling due within one year)	9	(70,416)	(36,786)
		<u>(70,416)</u>	<u>(36,786)</u>
		<u>          </u>	<u>          </u>
<b>Net current assets</b>		270,552	174,744
		<u>          </u>	<u>          </u>
<b>Total assets less current liabilities</b>		<u>271,130</u>	<u>175,396</u>
		<u>          </u>	<u>          </u>
<b>Capital and reserves</b>			
Retained reserves	10	136,191	175,396
Restricted income fund	11	134,939	-
		<u>271,130</u>	<u>175,396</u>
		<u>          </u>	<u>          </u>

The accompanying notes form an integral part of this balance sheet

**On behalf of the directors**



**Director**

Date: 13-04-2013



**Director**



**POST POLIO SUPPORT GROUP LIMITED**  
**NOTES ON THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012**

**1. Accounting policies**

The financial statements have been prepared in accordance with the following policies:

(a) Accounting convention

The financial statements are prepared under the historical cost convention.

(b) Deferred Income

Bequests and donations, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance. Where income is received in advance, recognition is deferred and, being only recognised in the period profit and loss account against matching expenditures.

(c) Depreciation

The cost of fixed assets is written off by equal instalments over their expected useful life as follows:

Computer Equipment	25%
Fixtures & Equipment	15%

**2. Expenses relating to continuing activities**

	2012	2011
	€	€
Net operating activities		
Direct expenses	443,857	386,749
Administrative expenses	175,337	162,123
	<u>          </u>	<u>          </u>

**3. Interest payable and similar charges**

	2012	2011
	€	€
Bank interest and charges	681	585
	<u>          </u>	<u>          </u>

**4. Deficit / (surplus) ordinary activities before taxation**

The deficit on ordinary activities before taxation has been arrived at after charging:

	2012	2011
	€	€
Auditor remuneration	2,355	2,226
Depreciation of tangible assets	845	1,839
	<u>          </u>	<u>          </u>

**5. Employees**

The average weekly number of employees during the year was 6. (2011 - 4)

The aggregate payroll costs of these employees were as follows:

	2012	2011
	€	€
Wages and salaries	190,275	171,399
Employers PRSI	13,171	13,778
	<u>          </u>	<u>          </u>
	<u>203,446</u>	<u>185,177</u>

**POST POLIO SUPPORT GROUP LIMITED**  
**NOTES ON THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012**  
(Continued)

**6. Tax on profit on ordinary activities**

As the company is an approved charity it is exempt from corporation tax.

<b>7. Fixed Assets</b>	Computer	Fixtures	Total
<b>Cost</b>	€	€	€
As at 1 January 2012	13,475	6,509	19,984
Additions	771	-	771
Disposal	-	-	-
	<u>14,246</u>	<u>6,509</u>	<u>20,755</u>
<b>Depreciation</b>			
As at 1 January 2012	13,475	5,857	19,332
Charge for year	193	652	845
Disposal	-	-	-
	<u>13,668</u>	<u>6,509</u>	<u>20,177</u>
<b>Net Book Value</b>			
As at 31 December 2012	<u>578</u>	-	<u>578</u>
As at 31 December 2011	<u>-</u>	<u>652</u>	<u>652</u>

<b>8. Debtors</b>	2012	2011
	€	€
Debtors and prepayment	9,928	5,714
Deposit – Office security	4,500	4,500
VAT refundable	4,754	-
	<u>19,182</u>	<u>10,214</u>

<b>9. Creditors (amounts falling due within one year)</b>	2012	2011
	€	€
Creditors	7,464	10,271
Accruals	33,157	25,943
PAYE / PRSI due	17,978	83
Wages / Social welfare refund payable	654	489
Bank	11,163	-
	<u>70,416</u>	<u>36,786</u>

<b>10. Retained reserves</b>	2012	2011
	€	€
Reserves brought forward at 1 January	175,396	159,060
(Deficit)/surplus for the year	(39,205)	16,336
Reserves carried forward at 31 December	<u>136,191</u>	<u>175,396</u>

**POST POLIO SUPPORT GROUP LIMITED**  
**NOTES ON THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012**  
**(Continued)**

<b>11. Restricted Income Fund</b>	2012	2011
	€	€
Restricted income received	155,113	-
Released in period	(20,174)	-
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	134,939	-
	=====	=====

**12. Directors' approval**

The financial statements were approved by the Board of Directors at a meeting held on ..13 April 2013

**POST POLIO SUPPORT GROUP LIMITED**  
**DETAILED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

	2012	2011
	€	€
<b>Income</b>		
Health board income	383,376	403,194
Donations and fundraising revenue	157,522	85,646
Other grants received	31,245	35,366
Subscriptions	3,157	3,572
Investment income	4,653	2,000
Bank interest received	717	1,015
Polio fellowship of Ireland	-	35,000
<b>Total income</b>	<u>580,670</u>	<u>565,793</u>
<b>Direct expenses</b>		
Wages and salaries	95,700	80,530
Fundraising aids & appliances grant	92,141	42,456
Social support	24,525	28,295
Health Board designated grants	77,701	39,749
Aids and appliances (2)	49,064	35,144
Heating grant expenditure	34,939	42,000
Conferences, meetings and AGM	20,345	42,136
Implementation of New Horizons – Plan 2015	16,593	26,676
Postage, stationery & telephone	10,201	15,368
Social welfare costs	7,536	5,172
Building works	5,345	1,805
Meetings and travel etc	772	11,862
Newsletter / information provision	8,995	10,150
Research	-	3,966
Cork Street funding	-	1,080
Advertising	-	360
	<u>443,857</u>	<u>386,749</u>
<b>Gross surplus</b>	136,813	179,044
<b>Administration expenses</b>		
Wages & salaries	94,575	93,271
Rent & insurance	29,148	28,432
Fundraising expenses	17,487	5,964
Pension	6,286	6,046
Staff recruitment and training	5,959	1,207
Social welfare costs	5,635	6,204
Computer costs	5,525	5,271
Sundry expenses	5,125	6,734
Auditors remuneration	2,355	2,226
Payroll administration	1,322	908
Subscriptions	1,055	1,521
Depreciation	845	1,839
Filing fees	20	-
Website	-	2,500
	<u>175,337</u>	<u>162,123</u>
<b>Interest payable &amp; similar charges</b>	681	585
<b>(Deficit)/surplus on ordinary activities before taxation</b>	<u><u>(39,205)</u></u>	<u><u>16,336</u></u>