

Post Polio Support Group
Annual Report and Financial Statements
for the financial year ended 31 December 2020

Post Polio Support Group CONTENTS

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Post Polio Support Group DIRECTORS AND OTHER INFORMATION

Directors	Charlie Smith (Appointed 16 June 2020) James Doorley Frank Mitchell Robert Alcorn Miriam Kavanagh Elaine Twomey Fintan Foy Patrick McGillion Macrina Clancy Marie Hyland (Resigned 16 June 2020) Joyce Henderson (Resigned 16 June 2020)
Company Secretary	Fintan Foy
Company Number	354283
Charity Number	11356
Registered Office and Business Address	319 CAPEL BUILDING, MARY'S ABBEY Dublin 7 Co. Dublin D07DNP6 Ireland
Auditors	KT Nolan & Associates Limited 302 The Capel Building Mary's Abbey Dublin 7 Ireland
Bankers	AIB Capel Street Dublin 1

Post Polio Support Group DIRECTORS' REPORT

for the financial year ended 31 December 2020

The directors present their report and the audited financial statements for the financial year ended 31 December 2020.

Principal Activity and Review of the Business

To create awareness and to provide information regarding the late effects of polio among polio survivors, statutory agencies and the wider medical profession, and to ensure that the needs of Polio Survivors relating to their condition are met to enable them to live with dignity.

The Company is a registered charity with the Charities Regulator (20030926) and with the Revenue Commissioners (CHY 11356).

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2020.

Principal Risks and Uncertainties

Financial risk management objectives and policies

The charity uses financial instruments throughout its businesses. The core risks associated with the charity's financial instruments are set out below. The board reviews and agrees policies for the prudent management of these risks as follows:

Liquidity and cash risk

The charity's policy is to ensure that sufficient resources are available either from cash balances or cash flows to ensure all obligations can be met when they fall due.

Financial Results

The deficit for the financial year after providing for depreciation amounted to €(16,554) (2019 - €(9,164)).

At the end of the financial year, the company has assets of €208,142 (2019 - €171,667) and liabilities of €104,518 (2019 - €56,814). The net assets of the company have decreased by €(11,229).

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Charlie Smith (Appointed 16 June 2020)
James Doorley
Frank Mitchell
Robert Alcorn
Miriam Kavanagh
Elaine Twomey
Fintan Foy
Patrick McGillion
Macrina Clancy
Marie Hyland (Resigned 16 June 2020)
Joyce Henderson (Resigned 16 June 2020)

The secretary who served throughout the financial year was Fintan Foy.

There were no changes in shareholdings between 31 December 2020 and the date of signing the financial statements.

In accordance with the Post Polio Support Group Constitution, the trustees retire by rotation.

Future Developments

While the Organisation is committed to reaching out to all Polio Survivors in Ireland, the welfare of its members remains its paramount concern. The Organisation is committed to ensuring that, as far as possible, sufficient funding is found to ease their problems and increase quality of life.

The Organisation will remain committed to maintaining sufficient income to meet the needs of Polio Survivors in real terms. Close liaison with the various Statutory Authorities, principally the Health Service Executive (HSE), will continue to be maintained and the Organisation will work in close partnership with all its funding bodies to accomplish its objectives.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Post Polio Support Group DIRECTORS' REPORT

for the financial year ended 31 December 2020

Auditors

BMOL Partners resigned as auditors during the financial year and the directors appointed KT Nolan & Associates Limited, to fill the vacancy.

Trading Name

The trading name of the Charity is 'Polio Survivors Ireland', a registered business name in Ireland, 601798

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 319 CAPEL BUILDING, MARY'S ABBEY, Dublin 7, Co. Dublin, D07DNP6.

Signed on behalf of the board



Patrick McGillion
Director



Macrina Clancy
Director

Date: 22nd April, 2021

Post Polio Support Group DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2020

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

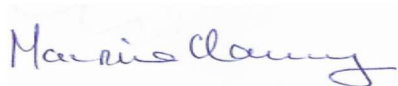
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Patrick McGillion
Director



Macrina Clancy
Director

Date: 22nd April, 2021

INDEPENDENT AUDITOR'S REPORT to the Members of Post Polio Support Group

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Post Polio Support Group ('the company') for the financial year ended 31 December 2020 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2020 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. In our opinion the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Post Polio Support Group

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

KT NOLAN & ASSOCIATES LIMITED

302 The Capel Building
Mary's Abbey
Dublin 7
Ireland

Date: 16th April, 2021

Post Polio Support Group

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Post Polio Support Group

INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2020

	Notes	2020 €	2019 €
Income	4	427,995	455,517
Expenditure		<u>(444,549)</u>	<u>(464,681)</u>
Deficit on ordinary activities before tax		(16,554)	(9,164)
Tax on deficit on ordinary activities	8	-	-
Deficit for the financial year		<u>(16,554)</u>	<u>(9,164)</u>
Total comprehensive income		<u><u>(16,554)</u></u>	<u><u>(9,164)</u></u>

Post Polio Support Group BALANCE SHEET

as at 31 December 2020

	Notes	2020 €	2019 €
Fixed Assets			
Tangible assets	9	1,082	1,559
Current Assets			
Debtors	10	2,364	6,020
Cash and cash equivalents		204,696	164,088
		207,060	170,108
Creditors: Amounts falling due within one year	11	(104,518)	(56,814)
Net Current Assets		102,542	113,294
Total Assets less Current Liabilities		103,624	114,853
Reserves			
Capital reserves and funds		23,432	18,107
Income and expenditure account		80,192	96,746
Equity attributable to owners of the company		103,624	114,853

Approved by the board on 22nd April, 2021 and signed on its behalf by:



Patrick McGillion
Director



Macrina Clancy
Director

Post Polio Support Group
RECONCILIATION OF MEMBERS' FUNDS

as at 31 December 2020

	Retained surplus	Special reserve	Restricted reserve	Total
	€	€	€	€
At 1 January 2019	105,910	19,232	-	125,142
Deficit for the financial year	(9,164)	-	-	(9,164)
Other movements in equity attributable to owners	-	(6,000)	4,875	(1,125)
At 31 December 2019	96,746	13,232	4,875	114,853
Deficit for the financial year	(16,554)	-	-	(16,554)
Other movements in equity attributable to owners	-	-	5,325	5,325
At 31 December 2020	80,192	13,232	10,200	103,624

Post Polio Support Group

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

1. GENERAL INFORMATION

Post Polio Support Group is a company limited by guarantee incorporated and registered in the Republic of Ireland. The registered number of the company is 354283. The registered office of the company is 319 CAPEL BUILDING, MARY'S ABBEY, Dublin 7, Co. Dublin, D07DNP6, Ireland which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2020 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Income

Income includes HSE Income, General fundraising, Other Grants, Interest/ Other Income, Members Contributions and Bequest.

Deferred Income

Bequests and donations, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance. Where income is received in advance, recognition is deferred and, being only recognised in the period's profit & loss account against matching expenditure.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 15% Straight line
Computer equipment	- 25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Post Polio Support Group
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

Employee benefits

The charity offers access to a Personal Retirement Savings Account (PRSA) Scheme for the benefit of the employees. The scheme is operated by a third part provider and the company contributes to the scheme on successful completion of staff probationary period.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

3. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. INCOME

The income for the financial year has been derived from:-

	2020	2019
	€	€
HSE income	357,374	365,257
General Fundraising	55,832	53,629
Other Grants	9,258	22,197
Interest / Other Income	2,845	3,489
Member's Contributions	2,686	4,820
Bequest	-	6,125
	<u>427,995</u>	<u>455,517</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived principally from the HSE, grants, legacies and fundraising activities. The Charity receives >50% of its funding from the Exchequer.

5. OPERATING DEFICIT

	2020	2019
	€	€
Operating deficit is stated after charging:		
Depreciation of tangible fixed assets	477	661
	<u>477</u>	<u>661</u>

Post Polio Support Group
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

6. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2020	2019
	Number	Number
Admin Staff	3	3
Member Support Staff	2	3
	<u>5</u>	<u>6</u>

The staff costs comprise:

	2020	2019
	€	€
Wages and salaries	161,063	177,432
Social welfare costs	16,139	17,530
	<u>177,202</u>	<u>194,962</u>

7. PAY BANDS

Salary Band	Number of Employees
€10,000 - €20,000	2
€20,000 - €30,000	1
€30,000 - €40,000	1
€50,000 - €60,000	<u>1</u>

8. TAX ON DEFICIT ON ORDINARY ACTIVITIES

	2020	2019
	€	€
Analysis of charge in the financial year		
Current tax:		
Corporation tax	-	-
	<u>-</u>	<u>-</u>
taxable at 0.00%	(16,554)	(9,164)

The entity is exempt from taxation due to its status as a registered charity (Registered Charity Number: CHY 11356)

Post Polio Support Group
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

9. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment €	Computer equipment €	Total €
Cost			
At 1 January 2020	6,834	20,946	27,780
At 31 December 2020	<u>6,834</u>	<u>20,946</u>	<u>27,780</u>
Depreciation			
At 1 January 2020	6,558	19,663	26,221
Charge for the financial year	49	428	477
At 31 December 2020	<u>6,607</u>	<u>20,091</u>	<u>26,698</u>
Net book value			
At 31 December 2020	<u>227</u>	<u>855</u>	<u>1,082</u>
At 31 December 2019	<u><u>276</u></u>	<u><u>1,283</u></u>	<u><u>1,559</u></u>

9.1. TANGIBLE FIXED ASSETS PRIOR FINANCIAL YEAR

	Fixtures, fittings and equipment €	Computer equipment €	Total €
Cost			
At 1 January 2019	6,509	19,235	25,744
Additions	325	1,711	2,036
At 31 December 2019	<u>6,834</u>	<u>20,946</u>	<u>27,780</u>
Depreciation			
At 1 January 2019	6,509	19,051	25,560
Charge for the financial year	49	612	661
At 31 December 2019	<u>6,558</u>	<u>19,663</u>	<u>26,221</u>
Net book value			
At 31 December 2019	<u>276</u>	<u>1,283</u>	<u>1,559</u>
At 31 December 2018	<u><u>-</u></u>	<u><u>184</u></u>	<u><u>184</u></u>

10. DEBTORS

	2020 €	2019 €
Other debtors	(2,136)	370
Prepayments and accrued income	<u>4,500</u>	<u>5,650</u>
	<u>2,364</u>	<u>6,020</u>

11. CREDITORS

	2020 €	2019 €
Trade creditors	75,508	38,170
Taxation (Note 12)	12,012	9,930
Other creditors	62	62
Pension accrual	1,644	1,644
Accruals	14,909	6,625
Deferred Income	383	383
	<u>104,518</u>	<u>56,814</u>

Post Polio Support Group

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

12. TAXATION	2020	2019
	€	€
Creditors:		
PAYE	<u>12,012</u>	<u>9,930</u>

13. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

14. CAPITAL COMMITMENTS

The company had no material capital commitments at the financial year-ended 31 December 2020.

15. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the financial year-end.

16. COVID-19

The Trustees have considered the impact of the Covid19 pandemic on the ability of the Charity to continue as a going concern. They have concluded that the Charity has the ability to continue in operational existence for a period of at least twelve months from the date of approval of the financial statements.

17. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 22nd April, 2021.

POST POLIO SUPPORT GROUP

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Post Polio Support Group
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
TRADING STATEMENT
for the financial year ended 31 December 2020

	Schedule	2020 €	2019 €
Income		427,995	455,517
Costs	1	(272,466)	(293,847)
Gross surplus		<u>155,529</u>	<u>161,670</u>
Gross surplus Percentage		<u>36.3%</u>	<u>35.5%</u>
Overhead expenses	2	<u>(172,083)</u>	<u>(170,834)</u>
Net deficit		<u><u>(16,554)</u></u>	<u><u>(9,164)</u></u>

Post Polio Support Group

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

SCHEDULE 1 : SERVICE & ORGANISATION COSTS

for the financial year ended 31 December 2020

	2020 €	2019 €
Costs		
Provision of Equipment	101,148	84,535
Service to members	55,197	83,876
SIC/ASIC & MVRO expenses	770	1,506
Organisation Costs	53,952	45,093
Wages and salaries	55,937	71,999
Social welfare costs	5,462	6,838
	<u>272,466</u>	<u>293,847</u>

Post Polio Support Group
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 2 : OVERHEAD EXPENSES
for the financial year ended 31 December 2020

	2020 €	2019 €
Administration Costs		
Admin Staff Salaries	105,126	105,433
Admin Staff Social Welfare costs	10,677	10,692
Fundraising Costs	3,169	5,690
General Administration Costs	52,634	48,356
Depreciation of tangible fixed assets	476	661
	<hr/>	<hr/>
	172,082	170,832
	<hr/> <hr/>	<hr/> <hr/>