

SIGNED

**Post Polio Support Group**  
**Directors' Report and Financial Statements**  
**for the year ended 31 December 2016**

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## **Post Polio Support Group**

### **DIRECTORS AND OTHER INFORMATION**

#### **Directors**

Anna Margaret Joan Bradley  
Evelyn Wainwright (Resigned 23 May 2016)  
Susan Dowling  
Patrick Guy (Resigned 23 May 2016)  
Roisin Nolan  
Jim Barrett  
Joyce Henderson  
Pat McGillion  
Anne Shanahan  
Macrina Clancy (Appointed 23 May 2016)

#### **Company Secretary**

Anne Shanahan (Appointed 23 May 2016)  
Fran Brennan (Resigned 23 May 2016)

#### **Company Number**

354283

#### **Registered Office and Business Address**

Unit 319  
Capel Building  
Mary's Abbey  
Dublin 7  
Ireland

#### **Auditors**

BMOL Partners  
Registered Auditors  
19 Herbert Street  
Dublin 2  
Ireland

#### **Bankers**

Allied Irish Bank  
Capel Street  
Dublin  
Co. Dublin  
Ireland

#### **Solicitors**

Lacy Walsh Solicitors  
Sandymount  
Dublin  
Co. Dublin  
Ireland

# **Post Polio Support Group DIRECTORS' REPORT**

for the year ended 31 December 2016

The directors present their report and the audited financial statements for the year ended 31 December 2016.

## **Principal Activity and Review of the Business**

To create awareness and to provide information regarding the late effects of polio among Polio Survivors, statutory agencies and the wider medical profession, and to ensure that the needs of Polio Survivors relating to their condition are met to enable them to live with dignity.

The Company is a registered charity with the Charities Regulator (20030926) and with the Revenue Commissioners (CHY 11356).

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the year ended 31 December 2016.

## **Principal Risks and Uncertainties**

Financial risk management objectives and policies

The company uses financial instruments throughout its business. The core risks associated with the company's financial instruments are set out below. The board reviews and agrees policies for the prudent management of these risks as follows.

Liquidity and cash risk

The company's policy is to ensure that sufficient resources are available either from cash balances or cash flows to ensure all obligations can be met when they fall due.

Credit risk

The company's credit risk is dependent on the debtors' ability to pay within the company credit terms.

## **Financial Results**

The surplus for the year after providing for depreciation amounted to €1,991 (2015 - €2,155).

At the end of the year the company has assets of €224,551 (2015 - €258,314) and liabilities of €87,537 (2015 - €98,291). The net assets of the company have decreased by €(23,009).

## **Directors and Secretary**

The directors who served throughout the year, except as noted, were as follows:

Anna Margaret Joan Bradley  
Evelyn Wainwright (Resigned 23 May 2016)  
Susan Dowling  
Patrick Guy (Resigned 23 May 2016)  
Roisin Nolan  
Jim Barrett  
Joyce Henderson  
Pat McGillion  
Anne Shanahan  
Macrina Clancy (Appointed 23 May 2016)

The secretaries who served during the year were;

Anne Shanahan (Appointed 23 May 2016)  
Fran Brennan (Resigned 23 May 2016)

There were no changes in shareholdings between 31 December 2016 and the date of signing the financial statements.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

## Post Polio Support Group DIRECTORS' REPORT

for the year ended 31 December 2016

### Future Developments

While the Group is committed to reaching out to all Polio Survivors in Ireland, the welfare of its members remains its paramount concern. The Group is committed to ensuring that, as far as possible, sufficient funding is found to ease their problems and increase quality of life.

The Group will remain committed to maintaining sufficient income to meet the needs of Polio Survivors in real terms. Close liaison with the various Statutory Authorities, principally the Health Service Executive (HSE), will continue to be maintained and the Group will work in close partnership with all its funding bodies to accomplish its objectives.

### Post Balance Sheet Events

There have been no significant events affecting the company since the year-end.

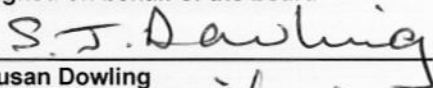
### Auditors

The auditors, BMOL Partners, (Registered Auditors) have indicated their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act, 2014.

### Accounting Records

To ensure that proper books and accounting records are kept in accordance with Section 202 Companies Act, 1990, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company's office at Unit 319, Capel Building, Mary's Abbey, Dublin 7.

### Signed on behalf of the board

  
Susan Dowling  
Director

  
Pat McGillion  
Director

Date: 3/4/2017

## Post Polio Support Group

### DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2016

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland.

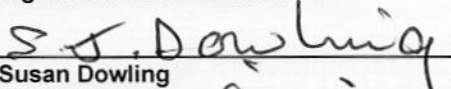
Irish company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

  
Susan Dowling  
Director

  
Pat McGillion  
Director

Date: 3/4/2017

# INDEPENDENT AUDITOR'S REPORT

## to the Members of Post Polio Support Group

We have audited the financial statements of Post Polio Support Group for the year ended 31 December 2016 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors.

### Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### Opinion on financial statements

In our opinion the financial statements:


- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2016 and of its surplus for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, the requirements of the Companies Act 2014.

### Matters on which we are required to report by the Companies Act 2014.

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

### Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.

  
Angus Donohoe  
for and on behalf of  
BMOL PARTNERS  
Registered Auditors  
19 Herbert Street  
Dublin 2  
Ireland

Date:

3/7/2017

# **Post Polio Support Group** **INCOME AND EXPENDITURE ACCOUNT**

for the year ended 31 December 2016

	Notes	2016 €	2015 €
Income	3	513,405	496,291
Expenditure		(511,414)	(494,136)
Surplus on ordinary activities before tax		1,991	2,155
Tax on surplus on ordinary activities	6	-	-
Surplus for the year	12	1,991	2,155

The company has no recognised gains or losses other than the surplus for the year. The results for the year have been calculated on the historical cost basis. The company's income and expenses all relate to continuing operations.

Approved by the board on 3/4/2017 and signed on its behalf by:

S.J. Dowling  
Susan Dowling  
Director

Pat McGillion  
Pat McGillion  
Director

# Post Polio Support Group BALANCE SHEET

as at 31 December 2016

	Notes	2016 €	2015 €
<b>Fixed Assets</b>			
Tangible assets	7	864	1,973
<b>Current Assets</b>			
Debtors	8	6,416	6,527
Cash at bank and in hand		217,271	249,814
		<u>223,687</u>	<u>256,341</u>
Creditors: Amounts falling due within one year	9	(87,537)	(98,291)
<b>Net Current Assets</b>		<u>136,150</u>	<u>158,050</u>
<b>Total Assets less Current Liabilities</b>		<u><u>137,014</u></u>	<u><u>160,023</u></u>
<b>Reserves</b>			
Capital reserves and funds	12	22,723	47,723
Income and expenditure account	12	114,291	112,300
<b>Members' Funds</b>	13	<u>137,014</u>	<u>160,023</u>

Approved by the board on 3/4/2017 and signed on its behalf by:

S. J. Dowling  
Susan Dowling  
Director

Pat McGillion  
Pat McGillion  
Director

**Post Polio Support Group**  
**CASH FLOW STATEMENT**

for the year ended 31 December 2016

	Notes	2016 €	2015 €
Movement in cash in the year		<u>(32,543)</u>	<u>(46,010)</u>
Reconciliation of net cash flow to movement in net debt (Note 16)			
Movement in cash in the year		(32,543)	(46,010)
Net funds at 1 January 2016		<u>249,814</u>	<u>295,824</u>
Net funds at 31 December 2016		<u><u>217,271</u></u>	<u><u>249,814</u></u>

# Post Polio Support Group

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

### 1. ACCOUNTING POLICIES

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Accounting Convention

The financial statements are prepared under the historical cost convention.

#### Income

##### Deferred Income

Bequests and donations, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance. Where income is received in advance, recognition is deferred and, being only recognised in the period profit and loss account against matching expenditures.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Computer equipment	- 25% Straight line
Fixtures, fittings and equipment	- 15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the income and expenditure account.

### 2. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

**Post Polio Support Group**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the year ended 31 December 2016

continued

**3. INCOME**

The income for the year has been derived from:-

	2016 €	2015 €
HSE	373,995	359,941
Dept of Env	12,434	24,868
PFI	15,000	5,000
General Fundraising	74,826	68,060
Other Grants	7,000	6,928
Interest	1,720	2,682
Members' Contributions	3,430	5,668
Legacy	25,000	23,144
	<u>513,405</u>	<u>496,291</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of fundraising and grant receipts.

**4. OPERATING SURPLUS**

	2016 €	2015 €
Operating surplus is stated after charging:		
Depreciation of tangible fixed assets	<u>1,109</u>	<u>1,302</u>

**5. EMPLOYEES AND REMUNERATION**

**Number of employees**

The average number of persons employed (including executive directors) during the year was as follows:

	2016 Number	2015 Number
Admin Staff	3	3
Member Support Staff	3	3
	<u>6</u>	<u>6</u>

The staff costs comprise:

	2016 €	2015 €
Wages and salaries	<u>232,353</u>	<u>220,497</u>

Wages and salaries costs of €232,353 include salary costs, pension costs, SIC/ASIC expenses, RDO expenses, & staff expenses for the financial year.

**6. TAX ON SURPLUS ON ORDINARY ACTIVITIES**

	2016 €	2015 €
Analysis of charge in the year		
Current tax:		
Corporation tax	<u>-</u>	<u>-</u>

The entity is exempt from taxation due to its status as a registered charity (Registered Charity Number: CHY 11356)

**Post Polio Support Group**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2016

continued

**7. TANGIBLE FIXED ASSETS**

	Computer equipment €	Fixtures, fittings and equipment €	Total €
<b>Cost or Valuation</b>			
At 31 December 2016	18,683	6,509	25,192
<b>Depreciation</b>			
At 1 January 2016	16,710	6,509	23,219
Charge for the year	1,109	-	1,109
At 31 December 2016	17,819	6,509	24,328
<b>Net book value</b>			
At 31 December 2016	864	-	864
At 31 December 2015	1,973	-	1,973

**7.1. TANGIBLE FIXED ASSETS PRIOR YEAR**

	Computer equipment €	Fixtures, fittings and equipment €	Total €
<b>Cost or Valuation</b>			
At 31 December 2015	18,683	6,509	25,192
<b>Depreciation</b>			
At 1 January 2015	15,408	6,509	21,917
Charge for the year	1,302	-	1,302
At 31 December 2015	16,710	6,509	23,219
<b>Net book value</b>			
At 31 December 2015	1,973	-	1,973
At 31 December 2014	3,275	-	3,275

**8. DEBTORS**

	2016 €	2015 €
Other debtors	4,500	4,500
Prepayments and accrued income	1,916	2,027
	<b>6,416</b>	<b>6,527</b>

# Post Polio Support Group

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

9.	<b>CREDITORS</b>	<b>2016</b>	<b>2015</b>
	Amounts falling due within one year	€	€
	Trade creditors	50,201	39,170
	Taxation (Note 10)	12,245	15,413
	Other creditors	11,438	12,125
	Pension accrual	688	521
	Accruals	10,115	9,602
	Deferred Income	2,850	21,460
		<u>87,537</u>	<u>98,291</u>
10.	<b>TAXATION</b>	<b>2016</b>	<b>2015</b>
		€	€
	Creditors: PAYE	<u>12,245</u>	<u>15,413</u>
11.	<b>STATUS</b>		
	The liability of the members is limited.		
	Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 2.		
12.	<b>RESERVES</b>	<b>Income and expenditure account</b>	<b>Special reserve</b>
		€	€
	At 1 January 2016	112,300	47,723
	Surplus for the year	1,991	-
	Other movements	-	(25,000)
	At 31 December 2016	<u>114,291</u>	<u>22,723</u>
13.	<b>RECONCILIATION OF MOVEMENTS IN MEMBERS' FUNDS</b>	<b>2016</b>	<b>2015</b>
		€	€
	Surplus for the year	1,991	2,155
	Other recognised gains or losses	(25,000)	(23,144)
	Net addition to members' funds	(23,009)	(20,989)
	Opening members' funds	160,023	181,012
	Closing members' funds	<u>137,014</u>	<u>160,023</u>
14.	<b>CAPITAL COMMITMENTS</b>		
	The company had no material capital commitments at the year-ended 31 December 2016.		
15.	<b>POST-BALANCE SHEET EVENTS</b>		
	There have been no significant events affecting the company since the year-end.		

**Post Polio Support Group**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the year ended 31 December 2016

**16. CASH FLOW STATEMENT**

<b>16.1 RECONCILIATION OF OPERATING SURPLUS TO NET CASH OUTFLOW FROM OPERATING ACTIVITIES</b>	<b>2016</b>	<b>2015</b>
	<b>€</b>	<b>€</b>
Operating surplus	1,991	2,155
Depreciation	1,109	1,302
Movement in debtors	111	(459)
Movement in creditors	(10,754)	(25,864)
Movement on reserves	(25,000)	(23,144)
<b>Net cash outflow from operating activities</b>	<b>(32,543)</b>	<b>(46,010)</b>

**16.2 ANALYSIS OF CHANGES IN NET FUNDS**

	<b>Opening balance</b>	<b>Cash flows</b>	<b>Closing balance</b>
	<b>€</b>	<b>€</b>	<b>€</b>
Cash at bank and in hand	249,814	(32,543)	217,271
Net funds	249,814	(32,543)	217,271

**17. RE-CLASSIFICATION OF PRIOR YEAR EXPENSES**

Prior year expenses in the amount of €2,987 have been re-classified from Administration Expenses to Direct Costs. This is to give users of the financial statements a truer reflection of the economic reality of the transaction and for greater comparability with 2016 expense classifications. The expense in question related to a 2015 provision for Rooney Media Graphics.

**18. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the board of directors on

3/4/2017

POST POLIO SUPPORT GROUP

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

**Post Polio Support Group**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**TRADING STATEMENT**  
for the year ended 31 December 2016

	Schedule	2016 €	2015 €
Income		513,405	496,291
Costs	1	(322,564)	(310,416)
Gross surplus		<u>190,841</u>	<u>185,875</u>
Gross Percentage		<u>37.2%</u>	<u>37.5%</u>
Overhead expenses	2	(188,850)	(183,720)
Net surplus		<u><u>1,991</u></u>	<u><u>2,155</u></u>

**Post Polio Support Group**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**SCHEDULE 1 : COSTS**  
for the year ended 31 December 2016

	2016 €	2015 €
<b>Costs</b>		
Wages and salaries	94,159	89,494
Provision of Equipment	109,294	89,843
Organisation Costs	26,746	38,520
Service to Members	92,365	92,559
	<u>322,564</u>	<u>310,416</u>

**Post Polio Support Group**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**SCHEDULE 2 : OVERHEAD EXPENSES**  
for the year ended 31 December 2016

	2016 €	2015 €
<b>Administration Expenses</b>		
Wages and salaries	138,194	131,003
Fundraising expenses	5,093	1,647
Admin Costs	44,454	49,768
Depreciation of tangible fixed assets	1,109	1,302
	<u>188,850</u>	<u>183,720</u>